



AGRIBIO SPIRITS

Date: May 7, 2025

To,
BSE Limited
Corporate Relationship Department
P J Towers, 1st Floor,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 539546

Sub: Application seeking approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by Absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Ref: Your email dated April 29, 2025 w.r.t Application No. 221148 submitted on January 21, 2025

Dear Sir/Madam,

We refer to the queries received from SEBI regarding our application seeking approval under Regulation 37 of SEBI (LODR) Regulation 2015, in relation to the Scheme of Merger by Absorption of Agribiotech Industries Limited with Agribio Spirits Limited. In response we hereby submit our reply as follows:

1. Rationale for undertaking the scheme of arrangement.

ASL holds 29.76% in ABIL and both ABIL and ASL are under the same management with common promoters, it is proposed to integrate the respective business activities of both entities in a single entity. This will enable following:

- ABIL is primarily engaged in the business inter alia manufacturing, selling and trading in alcohol / liquor. ASL has recently changed its object clause to engage in





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the business of alcohol / liquor. Thus, the Transferor Company and the Transferee Company are engaged in similar business. Hence, the amalgamation of Transferor Company into Transferee Company shall provide an opportunity to the Scheme entities to better consolidate their assets and utilize the same more efficiently which will be in the interest of all stakeholders.

- The integration of ABIL's liquor business into ASL will result into the inorganic acquisition of business of liquor under a single entity thus the Transferee company will have off the rack manufacturing set up as well as foray into a marketing through Government agency M/s Rajasthan State Ganganagar Sugar mills Ltd. Thus, the combined entity can deal into Neutral Alcohol (Spirit for Liquor and Bottling of liquor under various brands), Rectified Spirit and Country Liquor of various brands.
- The Shareholders of the Transferee Company will directly participate in the assets / business / profits of the Transferor Company and are expected to benefit from business expansion, reduced finance cost, improved profitability and additional resources to fund business growth.
- Simplify group and business structure and achieve operational synergies.
- Focused and holistic approach of the management towards combined business operations and integration of business operations would enable the Transferee Company to provide significant impetus to its growth.
- The combined entity on the back of its financial stability is likely to attract more opportunities for organic and inorganic growth viz. partnerships, acquisitions and market expansion thereby enhancing financial prospects. It will also strengthen the transferee company's market presence in the liquor production industry.
- The amalgamation will result *inter alia* in focused management attention, operational efficiencies, revenue and cost synergies including from commonality of





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customers, sales and supply chain opportunities through enhanced geographical reach with a wider variety of product offerings which will help in gaining market share, optimization of capital, operational (including promotion) expenditure, leveraging sales and distribution network and simplification of overlapping infrastructure.

- Create value for stakeholders, including respective shareholders, customers, lenders and employees as the combined business would benefit from increased scale, innovations in technology and expanded market reach with increased growth opportunities, higher cross selling opportunities to a larger base of customers, improvement in productivity and operational efficiencies, amongst others.
- Upon merger, the combined entity would have improved financial health and better ability to also raise finances with the larger asset base and customer network to boost its future growth.
- Reduced operational costs due to combined efforts, eliminating duplication of administrative work, communications / coordination efforts across the group entities, multiplicity of legal and regulatory compliances thereby ensuring optimum utilization of available resources and integrated management focus which will enable a structured, sharper and better management focusing on holistic growth of the businesses.
- There is no likelihood that any shareholder or creditor or employee of ABIL and ASL would be prejudiced as a result of the Scheme. Thus, the merger is in the interest of the shareholders, creditors and all other stakeholders of the companies and is not prejudicial to the interests of the concerned shareholders, creditors or the public at large.





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2. Details of any arrangement/agreement subsisting between the entities involved in the scheme.

There is no arrangement / agreement subsisting between Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) being the entities involved in the Scheme.

3. Reason for issuing the NCRPS against the equity shares held in the Transferor Company.

The Share Swap ratio as envisaged in the Scheme is as under:

“Eighty-Five (85) fully paid-up Equity Shares of Rs. 10/- each of the Transferee Company shall be issued and allotted for every one Hundred (100) fully paid-up Equity Shares of Rs. 10/- each held in the Transferor Company.” (“Share Entitlement Ratio”)

AND

“Ninety-Seven (97) 0.01% fully paid-up Non-Convertible Redeemable Preference Shares (NCRPS) of Rs. 10/- each at a redemption price of Rupees One Hundred Twenty-Six and paise Twenty only (Rs 126.20) per share of the Transferee Company shall be issued and allotted for every one Hundred (100) fully paid-up Equity Shares of Rs. 10/- each held in the Transferor Company.” (“Share Entitlement Ratio”)

The Transferee Company will issue part Equity Shares and part NCRPS against the Equity shares held in the Transferor Company. It is a combination of two instruments i.e. Equity shares and NCRPS

The reason for issuing NCRPS is to comply with the provisions of Regulation 38 of SEBI (LODR) Regulations, 2015 i.e. Minimum Public Shareholding.

If the Transferee Company issues only Equity Shares to the shareholders of the Transferor Company, then the threshold limit of minimum public shareholding would be breached.

Hence NCRPS has been envisaged and proposed to be issued against the Equity shares held in the Transferor Company.





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The Non-Convertible Redeemable Preference Shares (NCRPS) will be issued by the listed entity i.e. Agribio Spirits Limited (Transferee Company) to the shareholders of the unlisted company i.e. Agribiotech Industries Limited (Transferor Company) as per the share swap ratio as envisaged in the Scheme. The NCRPS will not be listed.

4. Details of association between the promoter/public shareholders of Transferor Company with the promoters/public shareholders in the Transferee Company.

List of Promoters of Transferee Company:

Sr. No	Name
1)	Mr. Ashutosh Bajoria
2)	Mrs. Puja Bajoria
3)	Mr. Avinash Bajoria
4)	Mr. Preetanjali Bajoria
5)	Rigmadirappa Investments Private Limited
6)	Rajasthan Cylinders & Containers Limited

List of Promoters of Transferor Company:

Sr. No	Name
1)	Mr. Ashutosh Bajoria
2)	Mrs. Puja Bajoria
3)	Rigmadirappa Investments Private Limited
4)	Agribio Spirits Limited

ASL holds 29.76% in ABIL and both ABIL and ASL are under the same management with common promoters as mentioned hereinabove.

The public shareholders of the Transferor Company (ABIL) who are holding 800 Equity shares constituting 0.01% of the total issued share capital of the Transferor Company are in no way connected either to the Promoters of the Transferor Company or Transferee Company. They are independent of each other.

5. Details of the outstanding convertible warrants in the Transferor and Transferee Company.

Transferor Company (ABIL):

There are no outstanding convertible warrants in the Transferor Company as on date.





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Transferee Company (ASL):

The Board of directors in their meeting held on 14th October, 2024 allotted 22,25,000 Convertible Warrants. Out of these, 2,00,000 warrants, 3,05,000 Warrants, 8,20,000 warrants, 3,00,000 Warrants 25,000 Warrants and 40,000 Warrants were converted into Equity Shares on 14th November, 2024, 7th December, 2024, 31st December, 2024, 7th February, 2025 14th February, 2025 and 09th April, 2025 respectively.

As on date, the total outstanding warrants are 5,35,000.

The Share capital on fully diluted basis is 1,08,84,237 Equity shares.

6. Details of equity shares/NCRPS/warrants being allotted as consideration to shareholders of ABIL into ASL in below format

Name of the Shareholder in ABIL (Promoter/Public)	Shares held in ABIL	Share Exchange Ratio	Shares being allotted in ASL (If not, reasons for) the same.	Classification in ASL (Promoter/Public)	Detailed Justification for Classification.
Equity shares					
Puja Bajoria	1896195	85:100	1611766	Promoters	Promoter of ASL also
Ashutosh Bajoria	1210695	85:100	1029091	Promoters	Promoter of ASL also
Rigmadirappa Investment Pvt. Ltd	9280776	85:100	7888660	Promoters	Promoter of ASL also
Agribio Spirits Limited	5249230	85:100	Cross holdings get cancelled	Promoters	Promoter of ASL also
Public	800	85:100	680	Public	They are not related to Promoters of the Company (ABIL and ASL) and does





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					not fall under the definition of 'promoter' or 'promoter group' as per Reg 2(oo) and 2(pp) of SEBI (ICDR Requirements) Regulations, 2018 and hence, the same is not shown as promoter of ASL. It is further submitted that shareholders of ABIL does not have significant shareholding, control, or influence over ASL's affairs. Thus, it is submitted that showing these shareholders who are shareholders of ABIL as promoters of ASL post-merger would be legally and factually unwarranted.
TOTAL	17637696	-	10530196	-	
NCRPS					





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Puja Bajoria	1896195	97:100	1839309	Promoters	Promoter of ASL also
Ashutosh Bajoria	1210695	97:100	1174374	Promoters	Promoter of ASL also
Rigmadirappa Investment Pvt. Ltd	9280776	97:100	9002353	Promoters	Promoter of ASL also
Agribio Spirits Limited	5249230	97:100	Cross holdings get cancelled	Promoters	Promoter of ASL also
Public	800	97:100	776	Public	They are not related to Promoters of the Company (ABIL and ASL) and does not fall under the definition of 'promoter' or 'promoter group' as per Reg 2(oo) and 2(pp) of SEBI (ICDR Requirements) Regulations, 2018 and hence, the same is not shown as promoter of ASL. It is further submitted that shareholders of ABIL does not have significant shareholding,





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					control, or influence over ASL's affairs. Thus, it is submitted that showing these shareholders who are shareholders of ABIL as promoters of ASL post-merger would be legally and factually unwarranted.
TOTAL	17637696	-	12016812	-	

7. Update on the NOC letter from the Lenders/Financial institution etc. in terms of the para A(2)(k) of Part-I of the SEBI Master circular.

Both the companies have approached the Secured Creditors independently for seeking their No Objection for the proposed Scheme of Merger by absorption between Agribiotech Industries Limited the Transferor Company with Agribio Spirits Limited the Transferee Company.

Secured Creditors of Agribio Spirits Limited:

Sr. No.	Secured Creditors as on October 01, 2024	No due Received	NOC Received	Charge Amount (in Rs.)
1.	Corporate Guarantee issued in favour of Pioneer Spirits LLP (Punjab National Bank)	Yes	Not Applicable	3.00 Crore
2.	Corporate Guarantee issued in favour of Pioneer Spirits LLP (Punjab National Bank)	Yes	Not Applicable	3.50 Crore
3.	Auto Loan facility form Punjab National Bank	No	In process	17.99 Lacs
4.	Auto Loan facility form HDFC Bank	No	In process	15.12 Lacs





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5.	Loan for purchase of Commercial property from Kotak Mahindra Bank	No	In process	1.25 Crore
6.	Corporate Guarantee issued in favour of Agribiotech Industries Limited (Punjab National Bank)	No	In process	119.6 Crore

Secured Creditors of Agribiotech Industries Limited:

Sr. No.	Secured Creditors as on October 01, 2024	No due Received	NOC Received	Charge Amount (in Rs.)
1.	Term Loan facility from Punjab National Bank	Yes	Not applicable	1.77 Crore
2.	Auto loan from Daimler Financial Services India Private Limited	Yes	Not applicable	60.89 Lacs
3.	Auto Loan facility from Punjab National Bank	Yes	Not applicable	1.43 Crore
4.	Auto Loan facility from HDFC Bank	Yes	Not applicable	10.57 Lacs
5.	Auto Loan facility from Kotak Mahindra Bank	Yes	Not applicable	15.40 Lacs
6.	ICICI Bank	No	Received	17.25 Crore
7.	ICICI Bank for purchase of Commercial Property	No	In Process	1.75 Crore
8.	Auto Loan facility from Punjab National Bank	No	In Process	1.35 Crore
9.	Auto Loan facility from Punjab National Bank	No	In Process	28.00 Lacs
10.	Term Loan as per Consortium Agreement with Punjab National Bank, Central Bank of India and Union Bank)	No	In Process	89.60 Crore
11.	Adhoc Limit from Punjab National Bank	No	In Process	5.00 Crore
12.	Auto Loan facility from Punjab National Bank	No	In Process	10.00 Lacs
13.	Auto Loan facility from Punjab National Bank	No	In Process	1.25 Crore
14.	Auto Loan facility from Punjab National Bank	No	In Process	21.50 Lacs
15.	Cash Credit Facility from Punjab National Bank	No	In Process	28.00 Crore





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The No Objection Letters are yet to be received and we undertake to obtain the same before we get NOC from Stock Exchange / SEBI.

8. PAN details of the promoter/directors/public shareholder (in case of unlisted entity) of the entities involved in the scheme.

List of Promoters of Transferor Company:

Sr. No	Name	PAN
1	Mr. Ashutosh Bajoria	ADZPB2291A
2	Mrs. Puja Bajoria	AHKPJ8526H
3	Rigmadirappa Investments Private Limited	AABCR4145D
4	Agribio Spirits Limited	AAACG9331M

List of Board of Directors of Transferor Company

Sr. No	Name	DIN	PAN
1.	Mr. Ashutosh Bajoria	01399944	ADZPB2291A
2.	Mrs. Puja Bajoria	07018123	AHKPJ8526H
3.	Mr. Sourabh Sharma	03310383	ADPPS2335E
4.	Mr. Pratap Kumar Mondal	06730854	AMUPM2760P

List of Public Shareholders of Transferor Company

Sr. No	Name	PAN
1.	Jayshree Agarwal	AISPA0769J
2.	Anand Jalan	ACVPJ3672Q
3.	Pankaj Sharma	AULPS6168E
4.	Meenakshi Jhunjunwala*	Not Available
5.	Aditya Jhunjunwala*	Not Available
6.	Madhushree Jhunjunwala*	Not Available
7.	Vijay Jhunjunwala*	Not Available
8.	Priyavart Jhunjunwala*	Not Available

**Note: These shareholders hold their shares in physical form, and as a result, we do not possess their PAN details in our records.*





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9. Details of Revenue, PAT and EBIDTA of all the companies involved in the Scheme for last 3 years in the following format

Agribio Spirits Limited - Transferee Company (ASL)

(Rs. In Lakhs)

Particulars	FY 2023-24	FY 2023-22	FY 2021-22
Revenue from Operations (Rs.)	2105.82	1848.30	18.55
Profit After Tax (Rs.)	97.64	97.37	41.86
EBIDTA	156.87	130.71	59.47
YoY growth rate of Revenue (%)	13.93%	9863.88%	100.00%
YoY growth rate of PAT (%)	0.28%	132.61%	15.32%
EPS	1.27	1.27	0.54
Industry growth rate (%)	8-9%	8-9%	9%

Agribiotech Industries Limited - Transferor Company (ABIL)

(Rs. In Lakhs)

Particulars	FY 2023-24	FY 2023-22	FY 2021-22
Revenue from Operations (Rs.)	35693	32200.92	31497.3
Profit After Tax (Rs.)	690.29	430.74	333.14
EBIDTA	2362.22	1402.14	1210.49
YoY growth rate of Revenue (%)	10.84%	2.23%	15.52%
YoY growth rate of PAT (%)	60.26%	29.30%	-30.68%
EPS	4.49	2.83	2.19
Industry growth rate (%)	10.50%	10.40%	10.20%

10. Details of Corporate actions i.e. Preferential Issues /Rights Issues / ESOP etc pending/proposed in companies involved in the scheme at the time of valuation and whether same has been considered while arriving at the share exchange ratio.

There are no corporate actions i.e. Preferential Issues / Rights Issues / ESOP etc. pending /proposed in companies involved in the scheme at the time of valuation except Warrants, which give right to any person to take the equity shares in the transferee entity at any future date.

The details of outstanding warrants have been given hereinabove. (pl. refer point no. 5)

We hereby undertake and confirm that FCA Payal Gada, Independent Chartered Accountants and Registered valuer has considered the Share capital on fully diluted basis,





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for the purpose of determining the fair entitlement ratio of shares under section 230 to 232 of the Companies Act, 2013, for the proposed merger by absorption of Agribiotech Industries Limited (Transferor Company) with Agribio Spirits Limited (Transferee Company).

11. Details of actions taken or subsisting against Companies involved in the scheme and its Promoters/Directors and its impact on the scheme of arrangement.

There are no actions taken or subsisting against Companies involved in the scheme and its Promoters/Directors and its impact on the scheme of arrangement.

12. Brief write up on business done by Companies involved in the scheme and synergies between them along with inter-company transactions between them (in MS-Word).

Agribiotech Industries Limited (ABIL) is primarily engaged in the business of manufacturing of Extra Neutral Alcohol (Spirit for Liquor and Bottling of liquor under various brands), Rectified Spirit, Country Liquor, Rajasthan Made liquor and Indian Made Liquor for sale in open market through Government agency M/s Rajasthan State Ganganagar Sugar mills Ltd. The group has strong and diversified portfolio of brands in various liquor category including Brandy, Whisky, Vodka, Gin, and Rum.

Agribio Spirits Limited (ASL) was initially engaged in the business financing but later on it has changed its business as traders, exporters, agents, representatives, dealers, producers, stockists, importers, or distributors of industrial, commercial, agriculture, scientific, household, domestic, farm and forest product, goods, plants, machineries, equipment's, apparatus, gadgets, appliances, accessories, spare parts or other merchandise etc.

ASL recently changed its object clause having object : To enter with and carry on in India or elsewhere the business as manufactures, distillers, compounder, rectifier, blender, brewer, processors, importers, exporters, agents, brokers, suppliers, whole sellers, retailers,





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distributors, stockists, dealers, godown keepers, C and F agents, del-creder agents, developers and to ferment, extract, prepare, manipulate, mix, clean, pack, repack, protect, purchase, sell, trade, provide, promote, sponsor, market, modify, produce, bottle, pressure and crush all sorts of liquors, beverages, alcohol, wines and other similar products such as brandy, whisky, rum, gin, beer, or derivatives, non-alcoholic drink, soft drink, aerated water, mineral water, fruit juices, pulps and extracts, combinations, solvents, mixtures and formulas of every kind and descriptions and all products and by-products thereof whether made of malt, molasses, barley, sorgum, bajra, wheat, rice or any other grain, syrup, sugarcane, melada, jaggery, grapes, fruits, vegetables, herbs and plants, or any other natural or synthetic materials.

The synergies between them along with inter-company transactions between them

ASL holds 29.76% in ABIL and both ABIL and ASL are under the same management with common promoters, it is proposed to integrate the respective business activities of both entities in a single entity. This will enable following:

ABIL is primarily engaged in the business inter alia manufacturing, selling and trading in alcohol / liquor. ASL has recently changed its object clause to engage in the business of alcohol / liquor. Thus, the Transferor Company and the Transferee Company are engaged in similar business. Hence, the amalgamation of Transferor Company into Transferee Company shall provide an opportunity to the Scheme entities to better consolidate their assets and utilize the same more efficiently which will be in the interest of all stakeholders.

The rationale for the scheme is given hereinabove in point no. 1.

The MS Word file is annexed as *Annexure-1*

13. Value of Assets and liabilities of Transferor Companies that are being transferred to Transferee Company and post-merger balance sheet of Amalgamated Company.

The value of assets and liabilities of Transferor Company that are being transferred to the Transferee Company and post-merger balance sheet of Amalgamated Company is annexed as *Annexure-2*





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14. Capital build-up of ASL involved in the scheme since incorporation.

Date of Issue	No. of shares issued	Issue Price (Rs.)	Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.)	Cumulative capital (No of shares)	Whether listed, if not listed, give reasons thereof
1975-76	700	10.00	Subscription to MOA	700	Listed
1975-76	149300	10.00	Preferential Issue	150000	Listed
27.07.2000	64,20,000	10.00	Amalgamation	65,70,000	Listed
10.10.2018	11,14,237	-	Bonus	76,84,237	Listed
14.10.2024	9,75,000	51.00	Preferential Issue	86,59,237	Listed
14.11.2024	2,00,000	51.00	Preferential Issue - conversion of warrants into equity shares	88,59,237	Listed
07.12.2024	3,05,000	51.00	Preferential Issue - conversion of warrants into equity shares	91,64,237	Listed
31.12.2024	8,20,000	51.00	Preferential Issue - conversion of warrants into equity shares	99,84,237	Listed
07.02.2025	3,00,000	51.00	Preferential Issue - conversion of warrants into equity shares	1,02,84,237	Listed
14.02.2025	25,000	51.00	Preferential Issue - conversion of warrants into equity shares	1,03,09,237	Listed





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09.04.2025	40,000	51.00	Preferential Issue - conversion of warrants into equity shares	1,03,49,237	Listing Application filled
Note: 5,35,000 Warrants are yet to be converted. The Total diluted capital will be 1,08,84,237					

15. Shareholding pattern of promoter/promoter group as per the format prescribed in the SEBI Circular dated March 15, 2017.

Shareholding pattern of promoter/promoter group is annexed as *Annexure-3*

16. Provide the capital build-up of the unlisted private entity - Agribiotech Industries Limited involved in the scheme.

Date of Issue	No. of shares issued	Issue Price (Rs.)	Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.)	Cumulative capital (No of shares)	Whether listed, if not listed, give reasons thereof
2004-05	50,000	10.00	Subscription to MOA	50,000	Not Listed - Unlisted Company
2005-06	29,50,000	10.00	Preferential Issue	30,00,000	Not Listed - Unlisted Company
2006-07	50,00,000	10.00	Preferential Issue	80,00,000	Not Listed - Unlisted Company
2007-08	70,00,000	10.00	Preference share allotment	1,50,00,000	Not Listed - Unlisted Company
2009-10	28,00,000	10.00	Preferential Allotment	1,78,00,000	Not Listed - Unlisted Company
On 29th September, 2016 Conversion of 9% Non-Cumulative Redeemable Preference Shares into Equity Shares cum Allotment					
2016-17	44,37,706	18.14	Conversion of 9% Non-Cumulative Redeemable Preference Shares into Equity Shares cum Allotment	1,52,37,706	Not Listed - Unlisted Company
2023-24	20,00,000	76.00	Right issue	1,72,37,706	Not Listed - Unlisted Company
2024-25	3,99,990	230.00	Rights Issue	1,76,37,696	Not Listed - Unlisted Company





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Further, provide the confirmation with regard to the filing of capital buildup with ROC based on the actual date and required date of filing with ROC as per law, as per the given format below. Further, Certificate from Chartered Accountant certifying the above.

Agribiotech Industries Limited – Transferor Company (ABIL)

Equity Share Capital Authorised Share Capital (Shares of Rs. 10 each)						
Date of Increase	No. of Shares	Amount of Share Capital	After Increase (in Rs.)	Type of Shares	Due date of filing	Actual date of e-Form filing
At the time of Incorporation	1000000	10000000	-	Equity	-	05/11/2004
14/11/2005	6000000	60000000	70000000	Equity	13/12/2005	17/11/2005
27/02/2006	1500000	15000000	85000000	Equity	26/03/2006	07/03/2006
31/03/2007	7000000	70000000	155000000	Preference	30/04/2007	27/04/2007
23/03/2009	2500000	25000000	180000000	Equity	21/04/2009	23/03/2009
20/11/2023	500000	5000000	185000000	Equity	19/12/2023	20/12/2023

Paid-up Share Capital (Shares of Rs. 10 each)						
Date of Allotment	No. of Shares	Amount of Share Capital	After Increase (in Rs.)	Type of Shares	Due date of filing	Actual date of e-Form filing
At the time of Incorporation	50000	500000	-	Equity	-	05/11/2004
30/11/2005	2950000	29500000	30000000	Equity	29/12/2005	
19/05/2006	5000000	50000000	80000000	Equity	18/06/2006	22/05/2006
19/11/2007	7000000	70000000	150000000	Preference	18/12/2007	10/12/2007
28/03/2009	2800000	28000000	178000000	Equity	26/04/2009	07/04/2009
29/09/2016	4437706	44377060	152377060	Conversion of Preference Shares	28/10/2016	26/10/2016





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06/03/2024	2000000	20000000	172377060	Equity	04/04/2024	14/03/2024
23/12/2024	399990	3999900	176376960	Equity	21/01/2025	26/12/2024

Certificate from Chartered Accountant certifying the above is annexed as *Annexure 4*

17. Brief of the past open offer/ demerger/amalgamation in respect of the entities involved, if any.

There are no past open offer/ demerger/amalgamation in respect of the entities involved.

18. Clear snapshot of the details shared by the listed entity on its website with respect to the scheme.



Scheme of Merger / Amalgamation

Scheme of Merger

[Download](#)

Merger Application Documents PART-I

Covering Letter

[Download](#)

Annexure I VR

[Download](#)

Annexure I - CS Confirmation on VR

[Download](#)

Audit Committee Report ASL

[Download](#)

<https://beekayniryat.com/Scheme-of-Merger-Amalgamation.html>





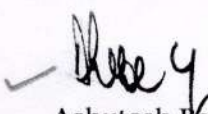
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19. Payment details in the format mentioned below along with the working to arrive at the fees.

Complete Name of the remitter entity / person	Agribio Spirits Limited	
Address of the entity / person	111, Signature Tower, DC-2, Lalkothi Scheme, Tonk Road, Jaipur, Rajasthan - 302015	
Address from where the payment is discharged		
Date of remittance	FEES	09.01.2025
	GST	09.01.2025
Fees Amount	Rs. 3,25,312/-	
GST Amount	Rs. 58,556/-	
Total Amount remitted	Rs. 3,83,868/-	
GST Calculation (in %)	@18%	
GST Registration No. (if available)	08AAACG9331M1ZB	
Fees paid through SI Portal?	YES	
Bank Account No. of SEBI to which remittance is made	FEES	
	GST	
Transaction/UTR Number	FEES	ZCPNN1X0AF1BFF
Transaction Reference ID		350233

We hope this clarifies the position to enable you to kindly give us No Objection for the proposed merger of ABIL with ASL at the earliest and oblige.

Thanking you,
Yours Faithfully,
For Agribio Spirits Limited


Ashutosh Hajoria
(Director)



Encl: - As above.